

PRIVATE EQUITY



Private Equity focuses on constructing a diversified portfolio across sectors and geographies by strategically building relationships with external funds and investing partners to source long-term direct investment and co-investment opportunities.

“The Responsible Investment group provides valuable input to our investment teams in assessing long-term risks and opportunities, and offers critical support in our investment due diligence review process.”

— Guthrie Stewart, Senior Vice President and Global Head of Private Investments.

Responsible investment in action

TeamHealth: In early 2017, PSP Investments acquired a minority interest in TeamHealth at the time of its privatization.

TeamHealth is one of the largest physician staffing organizations in the United States. It supplies outsourced healthcare professional staffing and administrative services to hospitals and other healthcare providers. TeamHealth is exposed to ESG risks and opportunities that could have a material influence on its operations and financial position. Risks relate to the quality of care and patient satisfaction, ethics, and employee development and retention.

As part of our investment due diligence process, we thoroughly assessed TeamHealth’s ESG practices and noted that the company had implemented several programs that led to industry recognition, including:

- › In February 2017, for a third consecutive year, TeamHealth was named in Fortune magazine’s *List of the World’s Most Admired Companies* based on social responsibility, global competitiveness, quality of services and people management criteria.
- › In March 2017, for a third consecutive year, TeamHealth was listed in Becker’s Hospital Review of 150 Great Places to Work 2016, with mention of its clinician continuing medical education and training programs, and its new Women in Leadership program.